

Turlock Farm Corp.

Dec 31, 1928

Sales		1468904
Less		
Wages	703388	
Materials	229412	
Seed	17500	
General Exp.	54650	
	<u>1004950</u>	
		463954

Less		
Rent	305000	
Taxes	1935	
Wagls.	120000	
Legal Exp.	10000	
	<u>436930</u>	
Gain		27019

1
2
3
this makes 100% different (3 items).

Balance Sheet

Dec 31, 1929

Assets		Liabilities	
Cash	296457	Notes Pay	400000
Deferred Exp.		Acct Pay	227428
Rent due 1929	463000	Capital Stock	105000
	<u>759457</u>	Surplus	<u>27019</u>
			759457

2003904

312957
306457
6500

701495
1846
703390

Turlock Farm Co - From opening until Dec - 1928

(1)

Dr		Credit Balances	Cr
Cash	312957	Bills Payable	220000
Expenses	48150	" "	180000
Seed	17500	Accounts	120000
Labor	701492	Crops	1468904
Int. 1928	305000	Int. 1928	31971
" 1929	463000	" 1929	75467
Checks, Cash etc	229412	Capital S.	105000
Tax Es	1935		
Labor - Ranch	1896		
Salary	120000		
	<u>2201342</u>		<u>2201342</u>

(2)

Assets		Balances Sheet - Liabilities	
Cash	312957	Bills Payable	220000
Deferred 6/4	463000	" "	180000
(Int 1929)		Accounts	120000
		" Labor	107438
		Cash S. 1928	105000
		Surplus	43519
	<u>775957</u>		<u>775957</u>

(2)

Dr		Profit Loss	Cr
Expenses	48150	Sale. Crops	1468904
Seed	17500		
Labor	701492		
"	1896		
Int. 1928	305000		
Checks, Cash etc	229412		
Tax Es	1935		
Salary -	120000		
Farm	43519		
	<u>1468904</u>		<u>1468904</u>

43519